

YASHODA GIRLS' ARTS AND COMMERCE COLLEGE, NAGPUR



Key Indicators 3.5 – Collaboration

3.5.1 *The number of MoUs, collaborations/linkages for Faculty exchange, Student exchange, Internship, Field trip, On-the- job training, research and other academic activities during the last five years*

MoU with Spectrum Academy Nagpur

Date of Signing MoU: 25-10-2019

Duration :

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Head Office : First Floor, Vitthal Park, Near
Ashok Stambh, Gangapur Road, Nashik-422002
Tel. No. : 0253 - 2318884/94, 9225129986/91
Corporate Office : Second Floor, Thakur Building,
Above Top-Top Sweet Man, Near Railway Station,
Dhule (W). Tel. No. : 022 - 25373757, 8308908884/85
Web : www.spectrumacademyofnashik.com **Email :** spectrum30@gmail.com



An Unit of ISO 9001-2008 SP Group of Companies



ISO 9001-2008 SP Group of Companies

Improving the quality of education

Memorandum of Understanding (MOU)

Dated : 25/10/2019

For

- 1) "A Joint Program" by Spectrum Academy, Nagpur & Yashoda Girls Arts & Commerce College, Nagpur to run Banking and Spoken English course at Yashoda Girls Arts & Commerce College, Nagpur.
- 2) The joint program to be conducted at the premises of Yashoda Girls Arts & Commerce, College ,Nagpur & shall be conducted in the name of Spectrum Academy.

Details :

- I **Name : Spectrum Academy**
Nagpur office : Spectrum Academy, 2nd floor, Vijay Arcade,
Shankar Nagar, Nagpur.
Tele No. : 8378988833 /44
E-mail : spectrumngp10@gmail.com
- II **Name : Yashoda Girls Arts & Commerce College.**
Address : Sneh Nagar, Wordha Road, Nagpur-440015.
Tele No. : 0712-2290637
E-mail : ygc.ngp@rediffmail.com

Introduction :

1. **PURPOSE :** The parties agree to work together for the development, operation, administration & management of the coaching imparted to the students aspirants for Banking and Spoken English Course in Yashoda Girls Arts & Commerce College, Nagpur. The parties agree to work together in good faith on the Project.

1.1 Key Principles to Collaborate :

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1.1 Key Principles to Collaborate :

The parties acknowledge the following statement of principles to guide their collaboration under this agreement in relation to the project.

- (a) Foundation coaching program will be student centered & result oriented.
- (b) Parties will demonstrate through their action, a willingness to make the collaboration succeed.
- (c) Both the parties share a common vision, values and understanding of the scope of their individual obligations under the agreement.
- (d) Program initiatives will be delivered in a secured environment with acceptable levels by both the parties.

2. **Commencement** : This agreement commences and become binding on the parties when Spectrum Academy Nagpur & Yashoda Girls Arts & Commerce College, Nagpur enter into the MOU.
3. **Management Structure** : The Project will be managed using a structure made up of the following features :
 - a) Spectrum Academy, Nagpur.
 - b) Yashoda Girls Arts & Commerce College ,Nagpur.
4. **Accepted Rules of Parties** : Within the management structure outlined in clause 3, the parties will play different roles in the Project as follows :

4.1 Role of Spectrum Academy :

- 1) To provide Admin staff for the coaching Centre which includes at least one Counselor.
- 2) To provide faculties and resource persons for various subjects.
- 3) To provide offline test series.
- 5) To arrange various promotional activities.
- 6) To conduct seminars or workshops in and around Yashoda Girls Arts & Commerce College ,Nagpur with eminent speakers to create awareness about various competitive exams and provide information about our coaching Centre to students and parents.
- 7) Advertisement.
- 8) Other necessary things timely required.

4.2 Role of the College :

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- 1) To provide infrastructure for the coaching Centre which should include at least one cabin space with PC & internet connection for online support, class rooms as per requirements.
- 2) One Co-ordinator to coordinate between Spectrum Academy and the College.
- 3) Assistance in arrangement of seminars & workshops with your network.
- 4) Assistance in arranging various awareness programs and promotional activities as and when / wherever required.

Financials :

- 1) Expenses of promotional activities and advertisements will be taken care by Spectrum Academy.
- 3) The Fees Structure, Course Content, Fees Sharing is attached herewith separately.

Joint Responsibilities :

- 1) Spectrum Academy & Yashoda Girls Arts & Commerce College, Nagpur jointly to put in efforts to successfully run the program of coaching the aspirants for competitive exam.
- 2) The program should be student-centered & result oriented.

5. Relationship between parties :

- 5.1 Liability : Each party will be responsible to the other party for the services that it performs in respect of the program. This reflects that each party is separately liable under the Memorandum of Understanding.
- 5.2 Expenses : A party may not commit the other any cost, expense or obligation without written consent of that party.

6. No conflict of interest :

- 6.1 Each party warrants back no conflict of interest exists or is anticipated relevant to its role in this agreement.
If a conflict of interest arises, the party affected will notify the other party immediately and the parties will see to resolve the conflict to ensure that the successful performance of the program is not jeopardized.
- 6.2 Negotiation
 - 6.2.1 Any party claiming that a dispute has arisen must give the other party a notice stating out brief details of the dispute within a week of a notice, the recipient party must give a former party a notice stating out brief detail of its position on dispute.

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6.2.2 Dispute must be resolved by the parties on discussion by sitting together.

7. Financial Conditions :

- 1) Fees structure for the coaching provided by Spectrum Academy, Nagpur to the student-aspirants of Banking and Spoken English Course will be according to courses designed by Spectrum Academy.
- 2) The cost of expert faculties, staff will be borne by Spectrum Academy.
- 3) The cost of promotional activities & advertisements will be borne by Spectrum Academy.

8. General :

8.1 Terms & Conditions :

This program should have a tenure of at least five consecutive years from the date of signing of MOU & can be renewed for the term of every next five years.

8.2 Variation & Waiver : A provision of this agreement or a right created under it, may not be waived or varied except in writing (signed / or duly executed) by the party to the bound.

8.3 Governing law : This agreement is governed by the law in force in Nashik Jurisdiction.

8.4 Cost : Each party is responsible for its own cost in connection with the negotiation & preparation of this agreement & completion of the transaction.

8.5 Termination : If any one of the parties wish to withdraw from the joint program, it should give prior notice of 2 years.

Note : All the terms & conditions are negotiable with the consent of both the parties.

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Signing Authority


SPECTRUM ACADEMY
2ND FLOOR, VIJAY ARCADE,
SHANKAR NAGAR, NORTH
AMBAZARI ROAD, NAGPUR.
CELL: 837898833/44

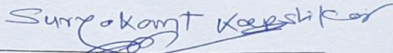
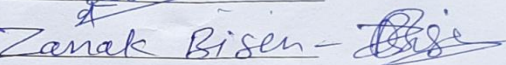
From : Spectrum Academy, Nagpur.



For : Yashoda Girls Arts & Commerce College, Nagpur-15


PRINCIPAL
Yashoda Girls Arts & Commerce College
Nagpur-15

Witness :

- 1) 
Surokanti Keshikar
- 2) 
Zanak Bisen - Bisen