Yashoda Girls' Arts & Commerce College, Nagpur



Department of Commerce

Assignment

Session: 2017 – 2018

Page No. Date 0. 0 Name :- Prajakta Kishor Deshmukh class :- B.com. 1st semester 2017-2018 collage :- Yashoda Gibis collage Mobile No. :- 9657783011 E-mail id :- Projaktadesmukh 912 @ gmail. com. Assignment :- Financial Accounting-I 2017-2018 Sinch Negar, Negaur-15

Pinou Marker Page No. (JAJE) SEAL Date 9.1 Given below is the Trial Balance of Mr. Maheshwari as on 31 st march 2013. Prepare Tracking and profit & Loss Account of the year ended 31st march, 3013 and Balance sheet as on that date. 2000 Tratesment Toral Balance As on 31 st march, 2013 an add to be the trained inter Particular. Debit = Credit = Capital 8,000 Sales 25,000 Stock on 1-4-2012 5,000 Drawings 2000 Purchase Returns instacts. 400 Bills Payable 1.140 hon ton Commission received Transvill 200 Purchase 15,000 Sales Return 200 salaries salaries 1200 Barn Rent & taxes and 200 Insusance 180 wages line and 600 Buildings 2,000 antrador BOAR AND AND AND Goode Thereit

(Profestion) Page No SEAL Date phales carriage the 400 drahinezy and and 3,400 Discount Deceived 240 Interest received 80 Lorde A Sunday Caeditoss 4,800 2,800 Sunday Debtors 2,800 2000 Invesment cash in hand 660 80 Bad Debts Discount Allowed 140 Capelit 53 Ministra +1013 37,860 37,860 00018 22.000 Dalina Adjustments & april 6-schi 1) stock on 31 st march, 2013 was valued = 5,800. aldered allia 2) Interest on Investment & 100 Interingan State due but not received. 3) provide represiation on Building @ 2% and Machinezy @ 10% 4) outstanding Rent 7 40 and 0/s salaries = 100. 5) provide reserve for Doubtful Debts at 5% on sunday pebtoas. 6) Goods of \$200 taken by Mr. Maheshwar to his percent use and La secondad 1

Page No. \$EA Date Partia & LOCE ABBAN solution: In the books of Mr. Maheshwari Trading and Bofit & Loss A/c (For the year ended 31 st march, 2013) Particular Particular = 3 30 th for literory for commission and To opening stock 5,000 By sales 25,000 To purchase 15,000 0 Return 200 24,800 > Return 400 14,600 By closing stock 6,800 2020wings_200 14,400 SOUDED DI ANDRE To fead of the To wages 600 To carrioge 03 400 and b. A data A 300 To Giaoss handle turn and a profit 11,200 To DEPARTICIATION : Carlafine A min S SRO Dala: in the second 31,600 31,600 FALA 754.0 9.260 A La Colorata 1,820 11.920

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Espetto. Page No. Date Balance sheet ' (As on 31st match, 2013. Liabilities Æ Assets Ŧ Building 2000 Capital 8000 D Net profit 9,260 Depreciation 40 1,960 17,260 Drawings 2000 Machinery 3,400 15,260 Depreciation 340 3.060 2 Drawings 15,060 Sunday Debtors Goods taken 200 4800 Sunday Coeditors 2,800 0 R. D.D 240 4,560 Bills payable 1,140 0/s Pent Investment 2000 40 0/5 salary @ Int. Received 100 100 2,100 Cash in hand 660 closing stock 6,800 19,140 19, 140

DM DEST Page No. Date SEAL Q.2 The following Trial Balance was pepazed on 31st march, 2005 from the books of Laxmi co-operative society 1+d: Particular Debit (2) Credit(2) the other of 15% , is to to to Opening stock 45,000 Building 9. produce 75,000 Furniture 18,000 Shaze capital ausses !!! 63,000 Sunday Carditors 82,500 Sales 1,27,500 Bills payable. particile 9,000 sunday Debtoas 37,500 cash in hand 1500 Cash Jat Back 22,500 Purchases 60,000 Rent 3000 cattinge inwards 1800 Insurance premium 750 painting & stationary 1200 Bills Receivable 3000 sales Returns 750 salary 3.3.1 9000 wages 3000 2,82,000 2,82,000

Sheres Page No. SEAL Date Adjestments : SEAL 1) closing stock Rs. 20,000 2) Depseciation on Building and tweniture at 15%, is to be provided. 3) unpaid salary Rs. 500 () Reseave for Doubtful debts at sh 52,500 on debtors is to be provide. DA FOI 5) provided to Dividend Equalisation tund RS. 840. mant in them 1600 6) Make provision for dividend @ 5% p.a. ins of side of Enat 30.8 00.21 Sh towni mold in HED. CA.H. TAYES Variation tomer. DO.S.C ORF antin SOCO 30.38 PADERS 10 00 OEN SE

State States Page No. Date LATER SEAL Jan Fifer Salutions "In the books of laxmi co-operative Society" "Trading A/c" (For the year ended 31st march, 2005) D Particular T @ Particular To opening stock 45,000 By sales 1,27,500 750 1,26,750 O Return support the To purchase 60,000 20,000 By closing stock To Carriage ombling 1800 Inward 3000 ASP. St. DOFO SOLLARD To wages To Cologi good To Gaoss partit 36,950 1 10 TO DE OORR. 1 AND ST EC.P.SEF 1,46,750 1,46,750 1.935 -ball 0210.28 BARD

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	1	1,77,500		1,77,500		
				And And And		

toness4 Page No. Date 9.3 M/s pradeep & co. Ltd. Nagpur has a branch at Pulgarn and all the goods sent to branch at cost price. Branch sales the goods for cash and on credit. All the expenses are paid by the Head office Branch keeps their sales leadger and Cash Book only . From the information given blelow you are required to prepare Branch Account and profit & Loss Account too the year ended 3tst march, 2019 in the books of the Head office: RS. Pasticulas stock (on 1-4-2018) 67,500 Stock (on 31-3-2019) 75,000 Debtors (on - 14 - 2018) 27,000 Goods sent to Branch 3,00,000 Goods setwared by Branch 9000 3,75,000 Gross sales Cash sales 2,40,000 Bad Debts waitten off 450 Discount allowed to customer 750 Return Towards 900

SEAL Paga No. Date In the Porks of M/s midded & co Cash sent to Branch towards expenses : Manager's sabery 12,000 Rentolition 6000 Particular Petty cash _2100 _ 20,100 Ta ecchine Palance Pg frick the se cash seceived from Debtors 1,05,000 Petty cash (on 1-4-2018) 450 letty cash (on 31-3-2019) 750 Debtors (on 31-3-2019), 54,900 Star we send and Salution: Branch Debtors Account Particular E Particular RS. PLO - 0-12 Inconci. To opening By cash sec. from 27,000 Debtors Debtors 1,05,000 By Bod debts , 10 450 To credit sales 1,35,000 By Discount Allowed (Bal fige) 750 to customers By Return Inwood 900 54,900 By closing Debtoos 1,62,000 1,62,000 23,158

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AJah Page No. Date 9.4 Ankita and Amit jointly undertook the construction of a factory building tor a limited company. The contract paice was \$ 50,00,000 and was received after work has been completed. They contributed Ankita 2 8,00,000, Amit ₹ 4,00,000 and deposited in joint Bank Account. They agreed to share. profit or loss in the capital ratio. of Veriges Arc Ankita got plans ready and paid # 50,000 and Amit brought into the venture plant & Machinery valued at \$ 2,00,000 and a Motor tryck at \$ 1.60,000 For the purpose of erection of factory building materials of the value of = 35,00,000 were purchased and wages paid = 6.00,000. They also paid other expenses \$ 2,50,000. mates theids) The contract was completed and the company settled their account tutty. unused material valued at I 40,000 was taken over by Ankita. a Ale Locate 51.20,000

GEAL SEALS Page No Date The Plant and Machinery was sold as scrap for # 30,000 and Amit took back the motor touck at an greed value of \$ 50,000. and both and and 500 dans share You are required to show Joint venture A/c. Joint Bank A/c and ico-venture's A/c. Salution: Joint Venture A/C hours and the pticks Pasticulas Zan Pasticulas Ŧ ALLAVE ISTANIC To Ankita A/c 50,000 By Joint Bank A/G 50,00,000 To Amit's A/S (contrait price) Plant & Machinezy By Ankita A/G ! 40,000 2,00,000 (materials taken) motor touck 160,000 3,60,000 By Joint bank A/C 30,000 To Joink Bank Ald Cscoop of machines materials 3500,000 By Amit's A/C 50,000 (motor truck) wages 6,00,000 expenses 2,50,000 43,50,000 and the half a To protit: 3,60,000 1. This Ankita A/(240,000 2.0 600 Amita A/c 1,20,000 51,20,000 51,20,000

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A Albert Page No. e la train Date Ankita's A/c ' Particular 5 Particular 2 To Joint Venture By Joint bank A/ 8,00,000 Alc 40,000 By Joint Ventue AC 50,000 To Joink Bank A/C 10,50,000 By Joint Venture A/C (Paofit) 240,000 10.90,000 10,90,000 AAAAA "Amit's A/c" 000.000 Particular Particulas F 2 By Joink bank A/c \$,00,000 To Joint venture AK 50,000 By Joink Ventuz Ak 3,60,000 TO Joink Bank ALC 8,30,000 By Joint Venture A/C (Profit) 1,20,000 8,80,000 8,80,000 PRINCIPAL Techoda Ofris Arts & Commerce Colleg Such Nagar Nagar 18